

AKZO NOBEL PAKISTAN LIMITED

NOTICE OF 12th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 12th Annual General Meeting of Akzo Nobel Pakistan Limited (the "Company") will be held on 12th May 2023, at 11:00 a.m. Virtually to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of the 11th Annual General Meeting held on April 19th, 2022.
2. To receive, consider and adopt the audited accounts of Akzo Nobel Pakistan Limited, for the year ended December 31, 2022, together with the Auditors Report and the Directors Report thereon.
3. To appoint the External Auditors of the Company and to fix their remuneration.

SPECIAL BUSINESS

4. To consider and, if deemed fit, pass the following ordinary resolution for getting shareholder's approval to circulate the annual audited financial statements through QR enabled code and weblink:

"RESOLVED that the approval be and is hereby given to allow the Company to circulate the annual financial statements through QR enabled code and weblink instead of through CD/DVD/USB."

Statement under Section 134 (3) of the Companies Act, 2017 in respect of Special Business is being mailed to Shareholder.

5. Any other business with the permission of the Chairman.

20 April 2023
Lahore

By Order of the Board



Rabia Bakhtawar Pirzada
Company Secretary

NOTES:

1. Closure of share Transfer Books:

The Share Transfer Books of the Company will remain closed from May 06, 2023 to 12 May, 2023 (both days inclusive). Transfers received in order at the office of our Shares Registrar, Messrs. FAMCO Associates (Pvt) Ltd. 8-F, near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi, by the close of business on May 05, 2023 will be in time to be entitled to participate and vote in the meeting.

2. Participation in the Annual General Meeting:

The members and proxy holders will be able to log-in, to participate and vote in proceedings of AGM, through smart phones or computer devices from any convenient location after completing attendance formalities. Members are requested to forward their name, CNIC (both sides scanned copies), folio / CDC account number, cell phone number and email address. with subject '**Registration for AKZO's AGM**' at saimahq.nawaz@akzonobel.com by the deadline of 08th May 2023. Video link will be shared with only those Members whose emails is received at given email address before 1300hrs on 08th May, 2023.

All Members entitled to attend and vote at the Meeting, are entitled to appoint another person in writing as their proxy to attend and vote on their behalf. A proxy must be a member of the Company. A corporate entity, being a member, may appoint any person, regardless of whether they are a member or not, as its proxy. In case of corporate entities, a resolution of the Board of Directors/Power of Attorney with specimen signature of the person nominated to represent and vote on behalf of the corporate entity, shall be submitted to the Company along with a completed proxy form.

3. Form of Proxy

In order to be effective, duly completed and signed proxy forms must be received at the Company's registered office at 346, Ferozepur Road, Lahore at least 48 hours (excluding holidays) before the time of the meeting. Form of Proxy is attached with the AGM Notice and can also be downloaded from the Company's website: <http://www.akzonobel.com> Proxy form should be witnessed by two persons whose names, addresses and CNIC Numbers must be mentioned on the form.

4. Mandatory Notice to Shareholders who have not provided their CNICs

All shareholders holding physical shares who have not submitted a copy of their valid CNICs, or passport are requested to send attested copies of their valid CNICs or passport along with their folio number to the Company's Shares Registrar. In the absence of a shareholder's valid CNIC or passport number, the Company is constrained to withhold payment of any dividend to such shareholders.

5. Dispatch of Audited Financial Statements Through CD/DVD/USB/Email

SECP through its Notification SRO 787(1)2014 & 470(I)/2016, have allowed the circulation of Audited Financial Statements to the Members of the Company through CD / DVD /USB/emails. Therefore, all Members who wish to receive the hard copy of Annual Report are requested to send their addresses. The Company shall provide hard copy of the Audited Financial Statements to its shareholders, on request, free of cost, within seven days of receipt of such request.

6. Change of Address and Non-Deduction of Zakat Declaration Form:

Non-CDC shareholders are requested to notify any change in their addresses immediately and if applicable provide their non-deduction of Zakat Declaration Form to the Company's Shares Registrar if not provided earlier. Furthermore, members holding shares in CDC/Participants accounts are also requested to update their addresses and if applicable, to provide their non-deduction of Zakat Declaration Form to CDC or their Participants/Stockbrokers.

7. Payment of Past E-Dividends

Shareholders who have not yet submitted their 24 digits International Bank Account Number (IBAN) are requested to fill Electronic Credit Mandate Form available on Company's website and send it duly signed along with a copy of CNIC to the Registrar of the Company. In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's broker/participant/CDC account services. Provision of IBAN and bank account details will enable the Company to make payment of past e-dividends through direct credit to shareholder's bank account.

8. Guidelines for CDC Account Holders:

CDC account holders will have to follow the guidelines with respect to attending the Meeting and appointing of Proxies as issued by the Securities Exchange Commission of Pakistan through its Circular 1 of January 26, 2000.

9. UNCLAIMED DIVIDEND / SHARES U/S 244 OF THE COMPANIES ACT, 2017:

An updated list for unclaimed dividend/shares of the Company, which have remained unclaimed or unpaid for a period of three years from the date these have become due and payable, is available on the Company's website: <http://www.akzonobel.pk/>

Claims can be lodged by shareholders on Claim Form as is available on the Company's website. Claim Forms must be submitted to the Company's Share Registrar for receipt of dividend/ shares.